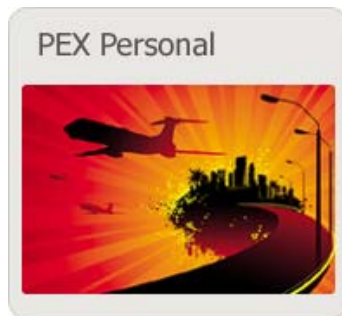


# PEX



## Global Payments



## Global Payment Solutions

PEX Trading Limited,  
The Business Design Centre, 52 Upper Street, Islington, London, N1 0QH  
Tel: 0207 390 4242, Fax: 0207 390 7778

Her Majestys Custom and Excise # 12237642



## Why PEX FX

**PEX FX** is an international **Payment Solutions Provider (PSP)**.

**PEX FX** has been established to help businesses manage their international payments, as and where they have a foreign exchange exposure.

We offer a comprehensive range of international payment solutions to protect businesses from volatile exchange rates; it is a non obligation service, with no contracts or minimum spend.

We assist our clients, helping them manage their currency exposure to improve profitability, avoid risk and gain a competitive advantage within their industry. We develop a precise understanding of their circumstances and then help identify how best to achieve their goals and objectives.

Our responsibility is to know our clients business thoroughly, ascertain future currency obligations and optimise the timing of their transactions. The aim is to minimise their risk and maximise their profitability.

**PEX FX** has taken an active role in ensuring all our new and existing clients are aware of the latest European Union **Payment Services Directive (PSD)** that is due to be implemented by all member states by November 2009.

The PSD aims to establish a modern and comprehensive set of rules applicable to all payment services in the EU and provide for amongst others;

- Transparency of information and charges
- Certainty of transaction execution
- The opening up of national payment transactions' markets to competition from non-bank payment institutions

The PSD's core objectives are to remove barriers to trade, enhance competition between national payment markets, increase market transparency and standardise the rights and obligations of payment service providers and payment users alike.

PEX Trading Limited,  
The Business Design Centre, 52 Upper Street, Islington, London, N1 0QH  
Tel: 0207 390 4242, Fax: 0207 390 7778

Her Majestys Custom and Excise # 12237642



## The PEX FX Benefits

### Lower Cost

- Lower transaction fees
- Alternative, low-cost settlement methods
- Streamline payments processing
- Aggregated Costs

### Improve Cash-flow

- Release entrapped cash
- Reduce currency accounts
- Manage multiple currency positions
- Leverage natural hedging opportunities
- Compliment your current treasury policies

### Improve service

- Beneficiary Management
- Automatic beneficiary notification
- Payment “track and trace” capability
- Pre-emptive error check

### Better Control

- Automated reconciliation statement
- Real-time rate feeds
- Less manual intervention
- Management Information

### Simplify Processes

- One payment interface for all payment types
- No software to install – switch on/switch off
- No complex back-office integration required
- Simple automated file extract and upload option

PEX Trading Limited,  
The Business Design Centre, 52 Upper Street, Islington, London, N1 0QH  
Tel: 0207 390 4242, Fax: 0207 390 7778

Her Majestys Custom and Excise # 12237642





## Security

- **PEX FX** is HMRC Registered – [12237642](#)
- **PEX FX** utilises Kyte Group FSA accreditation.
- We offer 'Track and Trace' on all international payments.
- We route all payments through the SWIFT network, which is the same network as most major UK banks.
- We do not hold clients funds, we book currency upon client request and on receipt of settlement immediately disperse funds.
- We have liabilities and warranties within our T's & C's to protect our clients.
- **PEX FX** is not involved in any credit based market, thereby mitigating client risk.

PEX Trading Limited,  
The Business Design Centre, 52 Upper Street, Islington, London, N1 0QH  
Tel: 0207 390 4242, Fax: 0207 390 7778

Her Majestys Custom and Excise # 12237642



## Currency Alternatives

**PEX FX** offers several different contracts tailored to suit each client's individual specific needs;

### Spot Contracts

A 'spot contract' is an agreement to buy currency for immediate delivery (up to three days ahead). Spot contracts are suitable for businesses that are looking for the most competitive exchange rates and have an immediate requirement.

### Flexi-Forward Contracts

A 'forward contract' enables our clients to lock in an exchange rate for delivery up to six months in the future. This allows companies to protect themselves from adverse currency movements and fluctuations, this is an attractive proposition for companies wishing to fix at a favourable rate.

**PEX FX** is also able to offer our clients a 'drawdown forward contract', which is similar to a forward contract; however, it allows clients to take early delivery of all or part of a forward contract.

### Market Order

If you are looking to hit a specific level, we can arrange a market order. We monitor the markets on your behalf, so should the market hit your specific rate/level, your currency is bought or sold automatically as per your instruction. The order will be left in the system until it is amended, cancelled or has been fulfilled.

PEX Trading Limited,  
The Business Design Centre, 52 Upper Street, Islington, London, N1 0QH  
Tel: 0207 390 4242, Fax: 0207 390 7778

Her Majestys Custom and Excise # 12237642



## The PEX FX Process

### Step 1

Before you can carry out a trade, you will need to become a **PEX FX** client. To do so, simply fill out our account opening forms, these can be found in the 'Become a **PEX FX** Client' section of our website ([www.pexfx.com](http://www.pexfx.com)), please complete and return along with the relevant documentation.

There is no cost to set up the account and you are under no obligation to trade.

### Step 2

A member of the **PEX FX** team will be in regular contact with you throughout the account opening process and will notify you as soon as the account is open. Once the account process is complete, you will receive an email inviting you to register at **PEX FXPaynet**, from this point you are free to trade online or over the phone.

If you decide to trade online, you will receive instant notification and details of the trade. Alternatively, if you trade over the phone, we will send you, via email or fax, the breakdown of the trade and the total sterling amount owed to **PEX FX**.

### Step 3

Send the funds to **PEX FX** via BACS or CHAPS and once your funds hit our account, we will forward the equivalent currency to your beneficiary or beneficiaries.

### Step 4

Your funds will arrive, swiftly, securely and without any beneficiary deductions.

PEX Trading Limited,  
The Business Design Centre, 52 Upper Street, Islington, London, N1 0QH  
Tel: 0207 390 4242, Fax: 0207 390 7778

Her Majestys Custom and Excise # 12237642





## Contact Us

### By Phone

To become a **PEX FX** client or to speak to a **PEX FX** representative, please call us on 0207 390 4242, Monday to Friday, 8.30am – 6pm.

### By Email

For any account sign-up or contract inquiries please contact our customer service team on the above telephone number or send on email to [info@pextrading.com](mailto:info@pextrading.com)

For all FXPaynet and online inquiries, please contact our customer service team or send an email to [fxpaynet@pextrading.com](mailto:fxpaynet@pextrading.com)

### By Post

PEX Trading,  
The Business Design Centre  
52 Upper Street  
Islington,  
London  
N1 0QH

Tel: **0207 390 4242**  
Fax: **0207 390 7778**

### Website

[www.pexfx.com](http://www.pexfx.com)

PEX Trading Limited,  
The Business Design Centre, 52 Upper Street, Islington, London, N1 0QH  
Tel: 0207 390 4242, Fax: 0207 390 7778

Her Majestys Custom and Excise # 12237642

